



PANATHLON INTERNATIONAL

LUDIS IUNGIT

REPORT ON THE 2025/2026 BUDGETS

(values expressed in this document are shown rounded to the nearest euro unit)

The budgets for the years 2025 and 2026 represent the projection of costs and revenues for the current year and for the coming year, taking into account the resources reasonably expected to be available and the costs allowed for these resources.

INCOME STATEMENT (values expressed in Euro units)

COSTS

ADMINISTRATIVE EXPENSES

	2025	2026
	28.000	25.100

Administrative expenses for the year 2025 are expected to increase, mainly due to costs for the renewal of the PI brand and mandatory periodic fulfilments in accordance with occupational safety regulations.

PERSONNEL AND THIRD-PARTY COSTS

	2025	2026
	268.000	268.000

After the increase in personnel costs for the year 2024, the staffing of the General Secretariat is expected to return to its original configuration in the next two years, consisting of 6 persons, of which 1 full-time and 5 part-time, with a reduction in the overall cost compared to that incurred in 2024.

ORGANISATION OF MEETINGS

INTERNATIONAL BODY

REIMBURSEMENTS

DISTRICT PRESIDENTS COMMITTEE

EXPANSION

	2025	2026
	11.000	11.000
	44.000	45.500
	0	0
	1.600	1.600

The International Board, in an effort to continue its policy of cost containment, also plans for the next two years to hold its institutional meetings online, using IT tools and simultaneous translation services.

MISCELLANEOUS CONTRIBUTIONS

	2025	2026
	9.500	9.500

In the next two years, it is planned to purchase only institutional gadgets needed for visits by the President or his delegates to specific meetings and events while, at the same time, continuing with the



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distribution of honour pins to celebrate members' seniority.

	2025	2026
GENERAL EXPENSES	36.300	36.300

As far as general expenses are concerned, no changes are expected, in line with previous years.

	2025	2026
EVENT ORGANISATION	12.000	8.000

In 2025, expenses are earmarked for the organisation of the Flambeau d'Or, although the ceremony will take place in 2026, in conjunction with the Assembly and Congress and the 75th Ceremony. Also planned for 2025 is the Award in collaboration with CSIT, as stipulated in the Memorandum of Understanding during the CSIT World Games, as well as participation in the Pan-American Congress.

	2025	2026
ONLINE ASSEMBLIES	7.000	0
ORGANISATION OF STATUTORY MEETINGS	0	20.000

In the course of 2025, the online Assembly will be held for the approval of Budgets and, in 2026, the General Assembly as provided for in the Statutes.

	2025	2026
OTHER OPERATING EXPENSES	40.420	42.220

Among the items included in this grouping, it is important to highlight the costs for the lease of Villa Queirolo, the maintenance of the garden requested by the municipality, the costs for the representation in Lausanne, the Communication Award and the costs for the design of the Cards.

	2025	2026
COSTS FOR THE MAGAZINE	14.700	14.700

In the next two years, the online publication of the magazine will continue, with only the out-of-pocket expenses for translation into the six languages being covered.

	2025	2026
AMORTISATION AND DEPRECIATION	4.500	4.500

Depreciation for the year has been provided for in accordance with the useful life of the association's



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assets.

<u>INCOME</u>		
	2025	2026
MEMBERSHIP FEES	413.500	414.900

The membership fees for the next two years have been conservatively calculated on the basis of the current number of members.

	2025	2026
IOC CONTRIBUTION	60.000	60.000

The International Olympic Committee (IOC) contribution was estimated based on the amount provided in 2024. For the sake of prudence and reasonableness, no increase in the contribution was considered until confirmed by the new IOC leadership.

	2025	2026
MAGAZINE REVENUE	0	0

	2025	2026
MISCELLANEOUS INCOME	3.520	2.000

There is a small relief in this item, as for 2025, voluntary contributions from clubs have been included, which, if earned, will be reinvested in specific projects in favour of deserving clubs able to carry out projects, with the aim of supporting initiatives aimed at their development and the growth of association activities.

	2025	2026
USE OF FUNDS	0	9.520

Since the General Assembly will be held in 2026, it is envisaged that part of the Events and Congress Fund can be used to partially cover the related expenses.

Profit or loss (surplus/deficit)

	2025	2026
	0	0

Conclusions

The budgets for the year 2025 and 2026 were set on the basis of reasonably available resources and on the basis of already planned initiatives.

It is hoped, however, to identify new sources of revenue to strengthen the Association's economic sustainability and support the development activities to which it aspires.

The Treasurer

Salvagno Marco

Venice Mestre , 20 March 2025

